

Growth Fund

Fund Overview

This fund is designed to generate positive total return while limiting large drawdowns. The fund invests in both conventional and unconventional asset classes to achieve returns greater than its benchmark over a complete market cycle. Raintree Wealth Management's ('RWM') investment committee determines the funds portfolio and asset allocations and uses primarily third-party sub-advisors to select investments within each asset class.

Fund Benchmark¹

40% Canadian Equity
30% Global Equity
30% Canadian Fixed Income

NOTES:

1. Asset Allocations and Manager Allocations represent targets set by RWM's investment committee. Actual weights may fluctuate over time. Asset allocation ranges represent the minimum and maximum target weights as set by RWM's investment committee and may change over time.

2. Performance data provided by Raintree Wealth Management Inc. and Bloomberg.

3. Performance is shown on a total return basis, gross of management fees and net of all fund expenses.

4. Volatility is measured by the annual standard deviation of monthly returns since inception.

5. Maximum drawdown represents the largest amount of loss experienced in the portfolio or benchmark from peak to trough using monthly data since inception.

Asset Allocations (%)

EQUITY	55.0
Canada	19.7
US	19.3
Global	6.0
Emerging	10.0

REAL ESTATE	6.0
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GOV'T BONDS	0.0
Sovereign Bonds	0.0

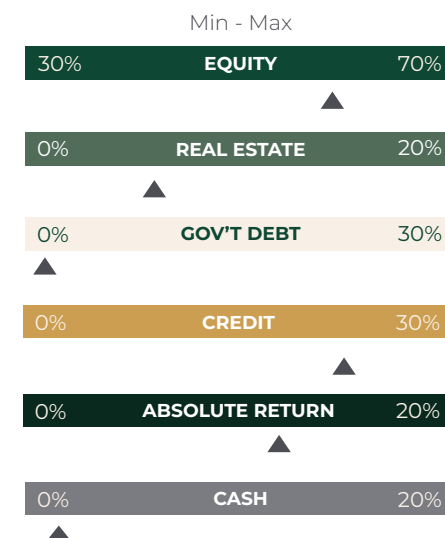
CREDIT	26.5
IG Credit	13.5
HY Credit	0.0
Preferred	3.0
Private	10.0

ABSOLUTE RETURN	11.5
Multi-strat	11.5
Long/short	0.0

CASH	1.0
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June 30, 2024
Fund Inception: Nov. 30, 2017
Fund Asset Value: 67.9M

Allocation Ranges



Risk

	Fund	BM
VOLATILITY	6.80	10.40
MAX DRAWDOWN	8.50	14.80

Fund Performance

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL	BM
2024	1.00	2.20	2.40	-0.90	2.05	0.40							7.30	6.60
2023	4.67	-1.21	-0.25	0.83	-2.78	1.75	2.23	0.46	-2.45	-1.5	3.90	2.60	6.60	12.20
2022	-3.08	1.06	1.19	-3.15	-0.45	-2.3	2.1	-0.21	-3.29	0.70	4.44	-0.88	-4.03	-9.28
2021	0.78	2.25	1.12	0.72	1.34	1.94	-0.70	1.09	-1.15	0.53	-1.01	3.31	10.61	14.22
2020	0.30	-2.26	-6.07	3.01	0.71	0.82	1.00	0.42	0.58	-1.13	5.56	2.57	5.18	8.96
2019	2.96	1.59	0.82	1.24	-0.69	1.59	-0.29	1.06	1.52	0.38	1.25	0.69	10.40	17.19
2018	-0.07	-0.77	-1.06	0.55	0.01	0.29	0.83	-0.14	0.43	-2.77	1.29	-1.16	-2.61	-4.24
2017												-0.02	-0.02	0.77

Preservation Fund

Fund Overview

This fund is designed to generate positive total return while limiting large drawdowns. The fund invests in both conventional and unconventional asset classes to achieve returns greater than its benchmark over a complete market cycle. Raintree Wealth Management's ('RWM') investment committee determines the funds portfolio and asset allocations and uses primarily third-party sub-advisors to select investments within each asset class.

Fund Benchmark¹

20% Canadian Equity
10% Global Equity
70% Canadian Fixed Income

NOTES:

1. Asset Allocations and Manager Allocations represent targets set by RWM's investment committee. Actual weights may fluctuate over time. Asset allocation ranges represent the minimum and maximum target weights as set by RWM's investment committee and may change over time.

2. Performance data provided by Raintree Wealth Management Inc. and Bloomberg.

3. Performance is shown on a total return basis, gross of management fees and net of all fund expenses.

4. Volatility is measured by the annual standard deviation of monthly returns since inception.

5. Maximum drawdown represents the largest amount of loss experienced in the portfolio or benchmark from peak to trough using monthly data since inception.

June 30, 2024

Fund Inception: Nov. 30, 2017

Fund Asset Value: \$25.0M

Asset Allocations (%)

EQUITY	18.5
Canada	9.0
US	4.5
Global	2.5
Emerging	2.5

REAL ESTATE	6.0
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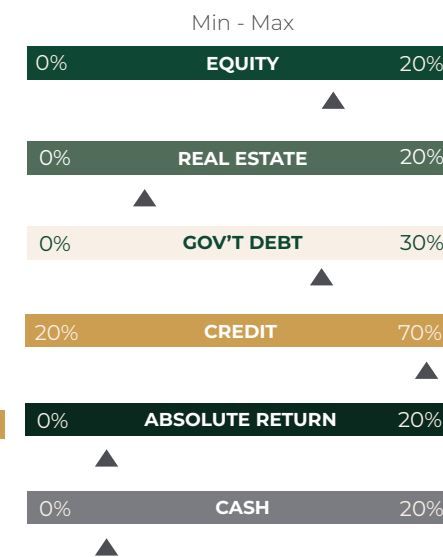
GOV'T BONDS	17.5
Sovereign Bonds	17.5

CREDIT	68.5
IG Credit	68.5
HY Credit	0.0
Preferred	0.0
Private	0.0

ABSOLUTE RETURN	5.0
Multi-strat	5.0
Long/short	0.0

CASH	3.0
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Allocation Ranges



Risk

	Fund	BM
VOLATILITY	4.80	7.40
MAX DRAWDOWN	7.80	12.50

Fund Performance

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL	BM
2024	0.30	2.20	1.40	-1.00	1.60	0.70							3.7	2.30
2023	3.45	-0.96	0.03	0.92	-1.71	0.95	0.32	-0.99	-1.34	-0.23	3.33	2.4	6.8	8.90
2022	-2.42	-0.2	-0.51	-2.43	-0.22	-1.92	1.94	-0.55	-2.31	0.58	2.78	-0.59	-4.9	-10.4
2021	0.56	1.12	0.65	0.61	1.03	1.72	-0.56	0.62	-0.72	0.05	-0.54	2.35	7.06	4.38
2020	0.49	-0.94	-4.66	3.11	0.39	0.95	1.09	0.02	0.48	-0.82	3.50	1.72	5.21	8.76
2019	1.68	0.84	0.93	0.60	-0.11	0.84	0.11	-0.69	0.73	0.31	0.74	0.72	6.89	11.58
2018	-0.22	-0.44	-0.38	0.14	0.14	0.33	0.35	0.09	0.11	-1.40	0.56	-0.36	-1.10	-1.82
2017												-0.09	-0.09	0.11