

# Growth Fund

## Fund Overview

This fund is designed to generate positive total return while limiting large drawdowns. The fund invests in both conventional and unconventional asset classes to achieve returns greater than its benchmark over a complete market cycle. Raintree Wealth Management's ('RWM') investment committee determines the funds portfolio and asset allocations and uses primarily third-party sub-advisors to select investments within each asset class.

## Fund Benchmark<sup>1</sup>

40% Canadian Equity  
30% Global Equity  
30% Canadian Fixed Income

## NOTES:

1. Asset Allocations and Manager Allocations represent targets set by RWM's investment committee. Actual weights may fluctuate over time. Asset allocation ranges represent the minimum and maximum target weights as set by RWM's investment committee and may change over time.
2. Performance data provided by Raintree Wealth Management Inc. and Bloomberg.
3. Performance is shown on a total return basis, gross of management fees and net of all fund expenses.
4. Volatility is measured by the annual standard deviation of monthly returns since inception.
5. Maximum drawdown represents the largest amount of loss experienced in the portfolio or benchmark from peak to trough using monthly data since inception.

February 28 2025

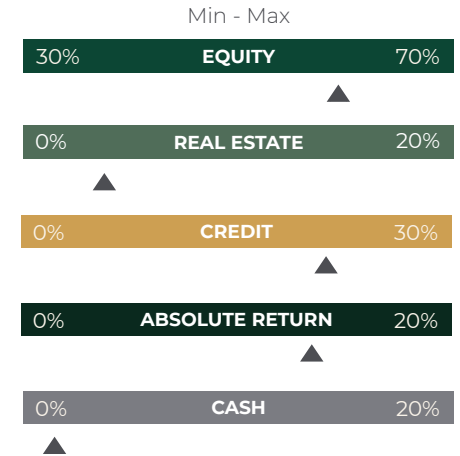
Fund Inception: Nov. 30, 2017

Fund Asset Value: \$80M

## Asset Allocations (%)

<b>EQUITY</b>	<b>57.0</b>	
Canada	20	
US	23	
Global	6	
Emerging	8	
<b>REAL ESTATE</b>	<b>3.0</b>	
<b>CREDIT</b>	<b>24.5</b>	
Sovereign Bonds	1.5	
IG Credit	12.5	
HY Credit	0.0	
Preferred	2	
Private	10	
<b>ABSOLUTE RETURN</b>	<b>15</b>	
Multi-strat	15	
Long/short	0.0	
<b>CASH</b>	<b>0.5</b>	

## Allocation Ranges



## Risk

	Fund	BM
<b>VOLATILITY</b>	6.7	10.2
<b>MAX DRAWDOWN</b>	8.5	14.8

## Fund Performance

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL	BM
<b>2025</b>	2.5	-0.7											<b>1.7</b>	2.8
<b>2024</b>	0.97	2.22	2.39	-0.89	2.05	0.37	3.32	-0.3	1.9	0.0	2.7	-1.5	<b>13.9</b>	17.4
<b>2023</b>	4.67	-1.21	-0.25	0.83	-2.78	1.75	2.23	-0.99	-2.45	-1.50	3.89	2.55	<b>6.60</b>	12.23
<b>2022</b>	-3.08	1.06	1.19	-3.15	-0.45	-2.83	2.1	-0.21	-3.29	0.70	5.09	-0.88	<b>-4.02</b>	-9.28
<b>2021</b>	0.78	2.25	1.12	0.72	1.34	1.94	-0.70	1.09	-1.15	0.53	-1.01	3.31	<b>10.61</b>	14.20
<b>2020</b>	0.30	-2.26	-6.07	3.08	0.71	0.82	1.00	0.42	0.58	-1.13	5.56	2.57	<b>5.25</b>	8.97
<b>2019</b>	2.96	1.59	0.83	1.24	-0.69	1.59	-0.29	-1.14	1.52	0.38	1.25	0.69	<b>10.31</b>	17.29
<b>2018</b>	-0.07	-0.77	-1.06	0.55	0.01	0.29	0.83	-0.14	0.43	-2.77	1.29	-1.16	<b>-2.61</b>	-3.83
<b>2017</b>												-0.02	<b>-0.02</b>	-0.03

# Preservation Fund

## Fund Overview

This fund is designed to generate positive total return while limiting large drawdowns. The fund invests in both conventional and unconventional asset classes to achieve returns greater than its benchmark over a complete market cycle. Raintree Wealth Management's ('RWM') investment committee determines the funds portfolio and asset allocations and uses primarily third-party sub-advisors to select investments within each asset class.

## Fund Benchmark<sup>1</sup>

- 20% Canadian Equity
- 10% Global Equity
- 70% Canadian Fixed Income

## NOTES:

1. Asset Allocations and Manager Allocations represent targets set by RWM's investment committee. Actual weights may fluctuate over time. Asset allocation ranges represent the minimum and maximum target weights as set by RWM's investment committee and may change over time.
2. Performance data provided by Raintree Wealth Management Inc. and Bloomberg.
3. Performance is shown on a total return basis, gross of management fees and net of all fund expenses.
4. Volatility is measured by the annual standard deviation of monthly returns since inception.
5. Maximum drawdown represents the largest amount of loss experienced in the portfolio or benchmark from peak to trough using monthly data since inception.

February 28 2025

Fund Inception: Nov. 30, 2017

Fund Asset Value: \$31.8M

## Asset Allocations (%)

<b>EQUITY</b>	<b>17.5</b>
Canada	8.5
US	4.5
Global	2
Emerging	2

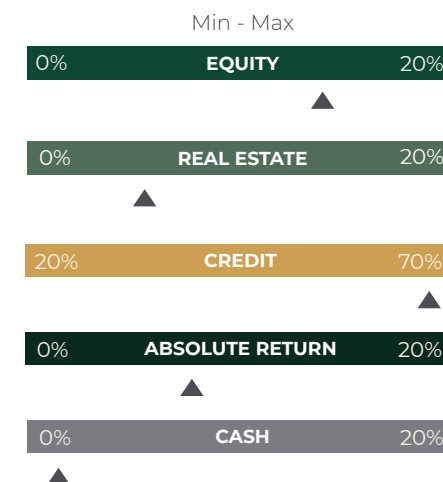
<b>REAL ESTATE</b>	<b>5.0</b>
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<b>CREDIT</b>	<b>69.0</b>
Sovereign Bonds	17
IG Credit	52.0
HY Credit	0.0
Preferred	0.0
Private	0.0

<b>ABSOLUTE RETURN</b>	<b>8.0</b>
Multi-strat	8.0
Long/short	0.0

<b>CASH</b>	<b>0.5</b>
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## Allocation Ranges



## Risk

	Fund	BM
<b>VOLATILITY</b>	4.7	7.2
<b>MAX DRAWDOWN</b>	7.8	12.5

## Fund Performance

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL	BM
<b>2025</b>	1.5	0.5											<b>2.0</b>	2.5
<b>2024</b>	0.32	0.68	1.39	-1.02	1.61	0.66	2.43	0.3	1.7	-0.2	1.7	-0.8	<b>9.1</b>	9.5
<b>2023</b>	3.45	-0.96	0.03	0.92	-1.71	0.95	0.32	-0.46	-1.34	-0.23	3.33	2.42	<b>6.75</b>	8.85
<b>2022</b>	-2.42	-0.20	-0.51	-2.43	-0.22	-2.30	1.94	-0.55	-2.31	0.58	3.15	-0.59	<b>-4.91</b>	-10.4
<b>2021</b>	0.56	1.12	0.65	0.61	1.03	1.72	-0.56	0.62	-0.72	0.05	-0.54	2.29	<b>6.99</b>	4.35
<b>2020</b>	0.49	-0.94	-4.66	3.11	0.39	0.95	1.09	0.02	0.48	-0.82	3.50	1.72	<b>5.21</b>	8.78
<b>2019</b>	1.68	0.84	0.94	0.60	-0.11	0.84	0.11	-0.58	0.73	0.31	0.74	0.72	<b>7.01</b>	11.83
<b>2018</b>	-0.22	-0.44	-0.38	0.14	0.14	0.33	0.35	0.09	0.11	-1.40	0.56	-0.36	<b>-1.09</b>	-1.25
<b>2017</b>												-0.1	<b>-0.1</b>	-0.2